

**A RESOLUTION TO DETERMINE THE LEVEL OF  
MONEY NECESSARY TO BE RAISED BY TAXATION**

BE IT RESOLVED that the Board of Park Commissioners of the Rolling Meadows Park District hereby determines that the amounts of money, exclusive of any portion of that levy attributable to the cost of conducting an election required by the general election law, hereafter referred to as "Election Costs", estimated to be necessary to be raised by taxation for 2017 upon the taxable property in the Rolling Meadows Park District is \$4,339,000.00

Presented this 14<sup>th</sup> day of November, 2017

AYES:

NAYS:

ABSENT:

Approved this 14<sup>th</sup> day of November, 2017

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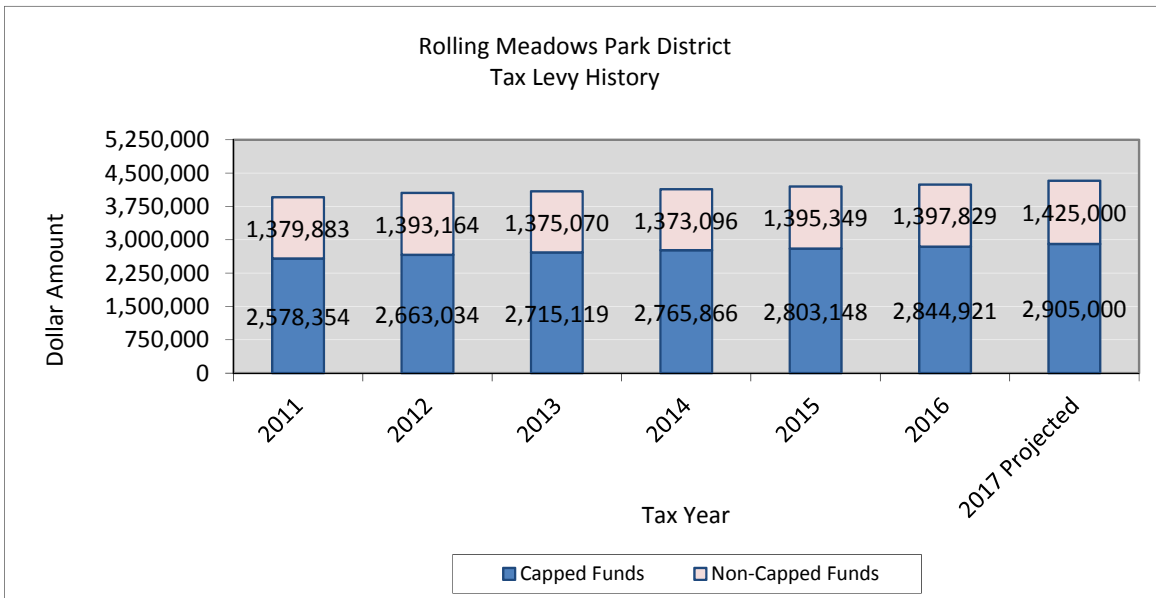
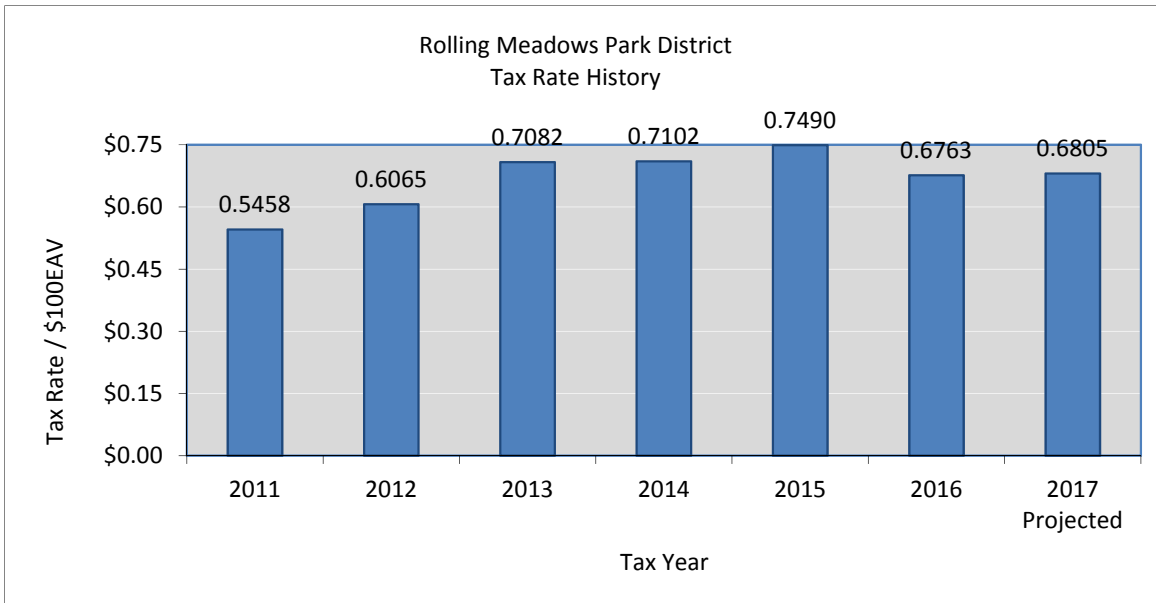
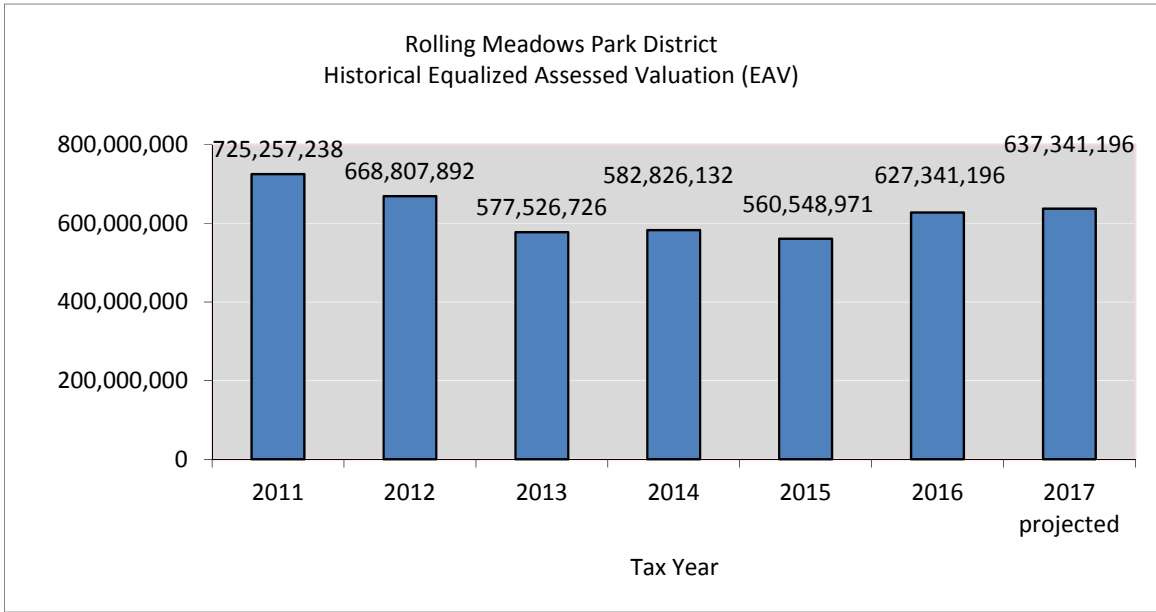
President, Board of Park Commissioners

ATTEST:

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Secretary, Board of Park Commissioners





## **Notice of Proposed Property Tax Levy Increase for the Rolling Meadows Park District**

- I. A public hearing to approve a proposed property tax levy increase for the Rolling Meadows Park District for 2017 will be held on December 12, 2017 at 7:30 p.m. at Rolling Meadows Park District Administration Building, 3000 Central Road, Rolling Meadows, Illinois 60008

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Amy Charlesworth, Director of Parks and Recreation, 3000 Central Road, Rolling Meadows, Illinois 60008 at 847/818-3220, ext. 111

- II. The corporate and special purpose property taxes extended or abated for 2016 were \$3,070,842.00.

The proposed corporate and special purpose property taxes to be levied for 2017 are \$3,224,000.00. This represents a 4.99% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2016 were \$1,171,908.00.

The estimated property taxes to be levied for debt service and public building commission leases for 2017 are \$1,115,000.00. This represents a 4.85% decrease over the previous year.

- IV. The total property taxes extended or abated for 2016 were \$4,242,750.00

The estimated total property taxes to be levied for 2017 are \$4,339,000.00. This represents a 2.27% increase over the previous year.

Any notice which includes any information not specified and required by this Article shall be an invalid notice.

All hearings shall be open to the public. The corporate authority of the taxing district shall explain the reasons for the proposed increase and shall permit persons desiring to be heard an opportunity to present testimony within reasonable limits as it determines.