

**ROLLING MEADOWS PARK DISTRICT
ORDINANCE NO. 394**

ANNUAL BUDGET AND APPROPRIATION ORDINANCE

AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS NECESSARY TO DEFRAY ALL NECESSARY EXPENSES AND LIABILITIES OF THE ROLLING MEADOWS PARK DISTRICT, COOK COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING MAY 1, 2017 AND ENDING APRIL 30, 2018, AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE, AND THE AMOUNT APPROPRIATED FOR EACH OBJECT OR PURPOSE.

WHEREAS, the Board of Park Commissioners of the Rolling Meadows Park District, Cook County, Illinois, caused to be prepared in tentative form a Budget and Appropriation Ordinance, and the Secretary of the Board has made the same conveniently available for public inspection for at least thirty (30) days prior to final action thereon: and

WHEREAS, a public hearing was held as to such a Budget and Appropriation Ordinance on the 23rd day of May 2017 and notice of said hearing was given at least one week prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, BE IT ORDAINED by the Board or Park Commissioners of the Rolling Meadows Park District, Cook County, Illinois as follows:

SECTION 1. A sum of money in the total amount of Ten Million, Five Hundred Thirty Six Thousand Dollars, (\$10,536,000.00), or as much thereof as may be authorized by law, be and the same is hereby budgeted, and that the sum of money in the total amount of Eleven Million, Five Hundred Eighty Nine Thousand Six Hundred Dollars, (\$11,589,600.00), or as much thereof as may be authorized by law, be and the same is hereby appropriated for the corporate purposes of the Rolling Meadows Park District, as herein specified, for the fiscal year beginning May 1, 2017 and ending April 30, 2018.

SECTION 2.

<u>General Corporate Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Salaries and Wages	\$ 715,000	\$ 786,500
Benefits	165,000	181,500
Contractual Services	103,000	113,300
Repairs and Maintenance	123,000	135,300
Supplies and Commodities	179,500	196,350
Utilities	110,000	121,000

Capital Improvements	75,000	82,500
Other	<u>130,500</u>	<u>143,550</u>
Total	<u>\$1,600,000</u>	<u>\$1,760,000</u>

<u>Recreation Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Salaries and Wages	\$2,422,000	\$2,664,200
Benefits	429,000	471,900
Contractual Services	948,000	1,042,800
Repairs and Maintenance	272,000	299,200
Supplies and Commodities	309,500	340,450
Utilities	500,000	550,000
Capital Improvements	60,000	66,000
Other	299,500	329,450
Total	<u>\$5,240,000</u>	<u>\$5,764,000</u>

<u>Bond & Interest Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Debt Service	\$1,116,500	\$1,228,150
Total	<u>\$1,116,500</u>	<u>\$1,228,150</u>

<u>IL Municipal Retirement Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Benefits	\$ 285,000	\$ 313,500
Total	<u>\$ 285,000</u>	<u>\$ 313,500</u>

<u>Social Security / Medicare Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Benefits	\$ 220,000	\$ 242,000
Total	<u>\$ 220,000</u>	<u>\$ 242,000</u>

<u>Insurance Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Contractual Services	\$ 190,000	\$ 209,000
Total	<u>\$ 190,000</u>	<u>\$ 209,000</u>

<u>Audit Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Contractual Services	\$ 19,500	\$ 21,450
Total	<u>\$ 19,500</u>	<u>\$ 21,450</u>

<u>Paving & Lighting Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Repairs and Maintenance	\$ 5,000	\$ 5,500
Supplies and Commodities	5,000	5,500
Capital Improvements	30,000	33,000
Total	<u>\$ 40,000</u>	<u>\$ 44,000</u>
<u>Handicapped Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Contractual Services	\$ 10,000	\$ 11,000
Supplies and Commodities	10,000	11,000
Capital Improvements	105,000	115,500
Other – Dues	150,000	165,000
Total	<u>\$ 375,000</u>	<u>\$ 302,500</u>
<u>Capital Projects Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Professional Services	\$ 50,000	\$ 55,000
Capital Improvements	1,500,000	1,650,000
Total	<u>\$1,550,000</u>	<u>\$1,705,000</u>

SUMMARY OF ALL FUNDS

<u>Funds</u>	<u>Budget</u>	<u>Appropriation</u>
General Corporate	\$ 1,600,000	\$ 1,760,000
Recreation	5,240,000	5,764,000
Bond & Interest	1,116,500	1,228,150
IL Municipal Retirement	285,000	313,500
Social Security / Medicare	220,000	242,000
Insurance	190,000	209,000
Audit	19,500	21,450
Paving & Lighting	40,000	44,000
Handicapped	275,000	302,500
Capital Projects	<u>1,550,000</u>	<u>1,650,000</u>
Total	<u>\$10,536,000</u>	<u>\$11,589,600</u>

Each of said sums of money and the aggregate thereof are deemed necessary by the Board of Park Commissioners of the Rolling Meadows Park District to defray the necessary expenses and liabilities of the aforesaid Park District during the fiscal year beginning the 1st day of May 2017 and ending the 30th day of April 2018 for the respective purposes set forth.

SECTION 3. The following determinations have been made and are hereby made a part hereof:

- (a) An estimate of the cash on hand at the beginning of the fiscal year is expected to be \$4,750,000
- (b) An estimate of the cash expected to be received during the fiscal year from all sources is \$9,085,500
- (c) An estimate of expenditures contemplated for the fiscal year is \$10,536,000
- (d) An estimate of the cash expected to be on hand at the end of the fiscal year is \$3,299,500
- (e) An estimate of the amount of taxes to be received by the Rolling Meadows Park District during the fiscal year is \$4,360,000. This includes \$80,000 of Corporate Personal Property Replacement Tax funds to be allocated to the General Fund.

SECTION 4. Each of the sums of money set forth in Section 2 hereof and the aggregate thereof (\$11,589,600) are deemed necessary by the Board of Park Commissioners of the Rolling Meadows Park District to defray the necessary expenses and liabilities of the Rolling Meadows Park District for the fiscal year beginning May 1, 2017 and ending April 30, 2018.

SECTION 5.

- (a) That all unexpended balances or any item or items of any general appropriation made in this Ordinance be expended in making up an insufficiency in any item or items in the same general purpose of any like appropriation made for this ordinance.
- (b) That all unexpended balances from the annual appropriations in previous years are hereby reappropriated.
- (c) That this ordinance shall be in full force and effect from and after its passage, approval and publication according to law.
- (d) If any item or portion thereof, of this Budget and Appropriation Ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portion of this Ordinance.

SECTION 6. This ordinance shall be in full force and effect immediately upon its adoption, as provided by law. A certified copy of the Ordinance shall be filed with the County Clerk of Cook County, Illinois, together with the Certificate of Revenues of the Park District certifying revenues by source anticipated to be received by the Park District, within thirty (30) days after its passage and approval, as provided by law.

Presented this 23rd day of May 2017
Approved this 23rd day of May 2017

President, Board of Park Commissioners
Rolling Meadows Park District, Cook County, IL

ATTEST:

Secretary, Board of Park Commissioners
Rolling Meadows Park District, Cook County, IL

