

**ROLLING MEADOWS PARK DISTRICT
ORDINANCE NO. 390**

ANNUAL BUDGET AND APPROPRIATION ORDINANCE

AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS NECESSARY TO DEFRAY ALL NECESSARY EXPENSES AND LIABILITIES OF THE ROLLING MEADOWS PARK DISTRICT, COOK COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING MAY 1, 2016 AND ENDING APRIL 30, 2017, AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE, AND THE AMOUNT APPROPRIATED FOR EACH OBJECT OR PURPOSE.

WHEREAS, the Board of Park Commissioners of the Rolling Meadows Park District, Cook County, Illinois, caused to be prepared in tentative form a Budget and Appropriation Ordinance, and the Secretary of the Board has made the same conveniently available for public inspection for at least thirty (30) days prior to final action thereon: and

WHEREAS, a public hearing was held as to such a Budget and Appropriation Ordinance on the 24th day of May 2016 and notice of said hearing was given at least one week prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, BE IT ORDAINED by the Board or Park Commissioners of the Rolling Meadows Park District, Cook County, Illinois as follows:

SECTION 1. A sum of money in the total amount of Ten Million, Seven Hundred Sixty Thousand Dollars, (\$10,760,000.00), or as much thereof as may be authorized by law, be and the same is hereby budgeted, and that the sum of money in the total amount of Eleven Million, Eight Hundred Thirty Six Thousand Dollars, (\$11,836,000.00), or as much thereof as may be authorized by law, be and the same is hereby appropriated for the corporate purposes of the Rolling Meadows Park District, as herein specified, for the fiscal year beginning May 1, 2016 and ending April 30, 2017.

SECTION 2.

<u>General Corporate Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Salaries and Wages	\$ 688,000	\$ 756,800
Benefits	155,000	117,500
Contractual Services	101,000	111,100
Repairs and Maintenance	123,000	135,300
Supplies and Commodities	179,500	197,450
Utilities	115,000	126,500

Capital Improvements	170,000	187,000
Other	<u>28,500</u>	<u>31,350</u>
Total	<u>\$1,560,000</u>	<u>\$1,716,000</u>

<u>Recreation Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Salaries and Wages	\$2,465,000	\$2,711,525
Benefits	393,500	432,850
Contractual Services	793,000	872,300
Repairs and Maintenance	225,000	247,500
Supplies and Commodities	334,500	367,950
Utilities	510,000	561,000
Capital Improvements	70,000	77,000
Other	49,000	53,900
Total	<u>\$4,840,000</u>	<u>\$5,324,000</u>

<u>Bond & Interest Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Debt Service	\$1,115,500	\$1,227,050
Total	<u>\$1,115,500</u>	<u>\$1,227,050</u>

<u>IL Municipal Retirement Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Benefits	\$ 280,000	\$ 308,000
Total	<u>\$ 280,000</u>	<u>\$ 308,000</u>

<u>Social Security / Medicare Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Benefits	\$ 220,000	\$ 242,000
Total	<u>\$ 220,000</u>	<u>\$ 242,000</u>

<u>Insurance Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Contractual Services	\$ 175,000	\$ 192,500
Total	<u>\$ 175,000</u>	<u>\$ 192,500</u>

<u>Audit Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Contractual Services	\$ 19,500	\$ 21,450
Total	<u>\$ 19,500</u>	<u>\$ 21,450</u>

<u>Paving & Lighting Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Repairs and Maintenance	\$ 5,000	\$ 5,500
Supplies and Commodities	5,000	5,500
Capital Improvements	40,000	44,000
Total	<u>\$ 50,000</u>	<u>\$ 55,000</u>
<u>Handicapped Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Contractual Services	\$ 10,000	\$ 11,000
Supplies and Commodities	10,000	11,000
Capital Improvements	130,000	143,000
Other – Dues	150,000	165,000
Total	<u>\$ 300,000</u>	<u>\$ 330,000</u>
<u>Capital Projects Fund</u>	<u>Budget</u>	<u>Appropriation</u>
Professional Services	\$ 100,000	\$ 110,000
Capital Improvements	2,100,000	2,310,000
Total	<u>\$2,200,000</u>	<u>\$2,420,000</u>

SUMMARY OF ALL FUNDS

<u>Funds</u>	<u>Budget</u>	<u>Appropriation</u>
General Corporate	\$ 1,560,000	\$ 1,716,000
Recreation	4,840,000	5,324,000
Bond & Interest	1,115,500	1,227,050
IL Municipal Retirement	280,000	308,000
Social Security / Medicare	220,000	242,000
Insurance	175,000	192,500
Audit	19,500	21,450
Paving & Lighting	50,000	55,000
Handicapped	300,000	330,000
Capital Projects	<u>2,200,000</u>	<u>2,420,000</u>
Total	<u>\$10,760,000</u>	<u>\$11,836,000</u>

Each of said sums of money and the aggregate thereof are deemed necessary by the Board of Park Commissioners of the Rolling Meadows Park District to defray the necessary expenses and liabilities of the aforesaid Park District during the fiscal year beginning the 1st day of May 2016 and ending the 30th day of April 2017 for the respective purposes set forth.

SECTION 3. The following determinations have been made and are hereby made a part hereof:

- (a) An estimate of the cash on hand at the beginning of the fiscal year is expected to be \$5,630,000
- (b) An estimate of the cash expected to be received during the fiscal year from all sources is \$7,705,000
- (c) An estimate of expenditures contemplated for the fiscal year is \$10,760,000
- (d) An estimate of the cash expected to be on hand at the end of the fiscal year is \$2,575,000
- (e) An estimate of the amount of taxes to be received by the Rolling Meadows Park District during the fiscal year is \$4,285,000. This includes \$85,000 of Corporate Personal Property Replacement Tax funds to be allocated to the General Fund.

SECTION 4. Each of the sums of money set forth in Section 2 hereof and the aggregate thereof (\$11,836,000) are deemed necessary by the Board of Park Commissioners of the Rolling Meadows Park District to defray the necessary expenses and liabilities of the Rolling Meadows Park District for the fiscal year beginning May 1, 2016 and ending April 30, 2017.

SECTION 5.

- (a) That all unexpended balances or any item or items of any general appropriation made in this Ordinance be expended in making up an insufficiency in any item or items in the same general purpose of any like appropriation made for this ordinance.
- (b) That all unexpended balances from the annual appropriations in previous years are hereby reappropriated.
- (c) That this ordinance shall be in full force and effect from and after its passage, approval and publication according to law.
- (d) If any item or portion thereof, of this Budget and Appropriation Ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portion of this Ordinance.

SECTION 6. This ordinance shall be in full force and effect immediately upon its adoption, as provided by law. A certified copy of the Ordinance shall be filed with the County Clerk of Cook County, Illinois, together with the Certificate of Revenues of the Park District certifying revenues by source anticipated to be received by the Park District, within thirty (30) days after its passage and approval, as provided by law.

Presented this 24th day of May 2016
Approved this 24th day of May 2016

President, Board of Park Commissioners
Rolling Meadows Park District, Cook County, IL

ATTEST:

Secretary, Board of Park Commissioners
Rolling Meadows Park District, Cook County, IL

